

**PROCEEDINGS
OF
CITY BOARD OF EQUALIZATION**

**BOARD OF TAX EQUALIZATION MEETING, CITY OF PARK RIVER, NORTH DAKOTA,
AT 7:00 P.M, TUESDAY, APRIL 12, 2016.**

The Park River City Council met as the Board of Equalization at the City Auditor's Office building Council Room at 7:00 o'clock P.M on Tuesday, April 12, 2016.

Mayor Stenvold called the meeting to order with the following present Councilmen M. Lorton, K. Halvorson, A. Knutson, R. Lundquist, City Assessor J. Halldorson, and City Auditor A. Berg. Absent: Councilmen, D. Byron, and K. Anderson, City Attorney T. Laaveg, and Public Works Director D. Larson. No property owners were present.

City Assessor Halldorson stated that 20 properties in the community had true and full value increases to bring them within State guidelines due to construction completion or upgrades which necessitated the increase. An additional 11 properties had true and full value increases to bring them within State guidelines as sale prices warranted the increase. Two properties had \$75,000 housing incentives expire which required an increase to true and full value. One property was decreased by \$11,000 due to demolition. Assessments need to stay in line with the market because of the sales to assessment ratio, as calculated by the County Tax Director; get too far out of alignment the State will place a blanket increase on the entire community as happened in 2015.

Halldorson reported that changes to assessments added \$993,370 to the City's valuation bring the total valuation to \$3,181,981 and is seeking approval for the reported changes to valuations.

Lundquist moved and Halvorson seconded to accept the City Assessor's recommendations and adjustments for the year 2015. Upon roll call, all voted aye. M/C.

With no further business, the meeting adjourned at 7:11 PM.

Dan Stenvold, Mayor

ATTEST:

Ann Berg, City Auditor